

BALANCE SHEET
As at June 30th, 2009

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	SHORT-TERM ASSETS	100		80,751,363,157	148,649,913,362
I.	Cash & Cash equivalents	110	V.1	7,653,515,318	12,748,104,940
1.	Cash	111		7,653,515,318	12,711,460,618
2.	Cash equivalents	112			36,644,322
II.	Short-term financial investments	120		50,000,000,000	90,500,000,000
1.	Short-term investments	121	V.2	50,000,000,000	90,500,000,000
2.	Provision for devaluation of short-term investments	129			
III.	Short-term receivables	130		8,224,530,388	15,239,863,551
1.	Trade accounts receivables	131	V.3	1,690,258,931	7,544,777,535
2.	Prepayment to suppliers	132	V.4	1,094,326,085	790,758,889
3.	Short-term intercompany receivables	133			
4.	Receivables on percentage of construction contract completion	134			
5.	Other receivables	135	V.5	5,439,945,372	6,904,327,127
6.	Provision for short-term doubtful debts	139			
IV.	Inventories	140		14,006,835,601	29,858,584,277
1.	Inventories	141	V.6	14,006,835,601	34,170,509,367
2.	Provision for devaluation of inventories	149			(4,311,925,090)
V.	Other short-term assets	150		866,481,850	303,360,594
1.	Short-term prepaid expenses	151			
2.	VAT deductible	152		122,170,220	303,360,594
3.	Tax and accounts receivable from State budget	154			
4.	Other short-term assets	158	V.7	744,311,630	
B -	LONG-TERM ASSETS	200		296,599,618,579	239,003,234,661
I.	Long-term receivables	210		95,800,000	99,900,000
1.	Long-term receivables from customers	211			
2.	Capital receivable from subsidiaries	212			
3.	Long-term inter-company receivables	213			
4.	Other long-term receivables	218	V.8	95,800,000	99,900,000
5.	Provision for long-term doubtful debts	219			
II.	Fixed assets	220		88,340,333,263	88,037,118,289
1.	Tangible fixed assets	221	V.9	46,816,442,605	51,678,427,395
	- Historical cost	222		95,746,185,560	100,150,284,545
	- Accumulated depreciation	223		(48,929,742,955)	(48,471,857,150)
2.	Finance leases fixed assets	224			
	- Historical cost	225			
	- Accumulated depreciation	226			
3.	Intangible fixed assets	227	V.10	1,416,134,380	1,428,118,480
	- Historical cost	228		1,517,998,480	1,517,998,480
	- Accumulated depreciation	229		(101,864,100)	(89,880,000)
4.	Construction in progress	230	V.11	40,107,756,278	34,930,572,414
III.	Property Investment	240			
	- Historical cost	241			
	- Accumulated depreciation	242			
IV.	Long-term financial investments	250		206,905,475,670	149,769,365,670
1.	Investment in subsidiaries	251			
2.	Investment in associate or joint-venture companies	252		27,750,000,000	

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3.	Other long-term investments	258	V.12	200,290,346,470	176,470,346,470
4.	Provision for devaluation of long-term financial investments	259		(21,134,870,800)	(26,700,980,800)
V.	Other long-term assets	260		1,258,009,646	1,096,850,702
1.	Long-term prepaid expenses	261	V.13	1,258,009,646	1,096,850,702
2.	Deferred income tax assets	262			
3.	Others	268			
	TOTAL ASSETS	270		377,350,981,736	37,653,148,023

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		49,068,149,963	65,634,434,656
I.	Short-term liabilities	310		46,476,175,039	62,017,449,857
1.	Short-term borrowing	311	V.14	30,000,000,000	200,000,000
2.	Trade accounts payable	312	V.15	616,363,350	2,603,192,648
3.	Advances from customers	313	V.16	1,789,622,852	2,080,631,609
4.	Taxes and payable to state budget	314	V.17	4,055,079,444	414,773,893
5.	Payable to employees	315	V.18	8,251,251,627	31,266,852,944
6.	Payable expenses	316	V.19		
7.	Intercompany payable	317			144,252,518
8.	Payable in accordance with contracts in progress	318			
9.	Other short-term payables	319	V.20	1,763,857,766	25,307,746,245
10.	Provision for short-term liabilities	320			
II.	Long-term liabilities	330		2,591,974,924	3,616,984,799
1.	Long-term accounts payable-Trade	331			
2.	Long-term intercompany payable	332			
3.	Other long-term payables	333	V.21	177,100,000	177,100,000
4.	Long-term borrowing	334	V.22		
5.	Deferred income tax payable	335			400,000,000
6.	Provision for unemployment benefit	336	V.23	2,414,874,924	3,039,884,799
7.	Provision for long-term liabilities	337			
B -	OWNER'S EQUITY	400		328,282,831,773	322,018,713,367
I.	Capital sources and funds	410		317,804,758,011	315,054,125,194
1.	Paid-in capital	411	V.24	172,609,760,000	172,609,760,000
2.	Capital surplus	412	V.24	2,372,608,450	2,372,608,450
3.	Other capital of owner	413			
4.	Treasury stock	414	V.24	(14,047,089,295)	(14,047,089,295)
5.	Asset revaluation differences	415			
6.	Foreign exchange differences	416			
7.	Investment and development funds	417	V.24	53,698,326,664	32,393,279,532
8.	Financial reserve fund	418	V.24	19,050,000,000	19,050,000,000
9.	Other fund belong to owner's equity	419			
10.	Retained after-tax profit	420	V.24	84,121,152,192	102,675,566,507
11.	Capital for construction work	421			
II.	Budget sources	430		10,478,073,762	6,964,588,173
1.	Bonus and welfare funds	431	V.25	10,478,073,762	6,964,588,173
2.	Budgets	432			
3.	Budget for fixed asset	433			
	TOTAL RESOURCES	440		377,350,981,736	387,653,148,023

INCOME STATEMENT
Quarter 2/2009

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2009	2008
1.	Sales	01	VI.1	60,290,498,754	109,448,053,859
2.	Deductions	02			
3.	Net sales and services	10		60,290,498,754	109,448,053,859
4.	Cost of goods sold	11	VI.2	50,393,888,266	60,897,393,789
5.	Gross profit	20		9,896,610,488	48,550,660,070
6.	Financial income	21	VI.3	5,077,904,654	4,274,382,061
7.	Financial expenses	22	VI.4	(5,501,304,758)	19,217,703,018
	- Include: Interest expenses	23		64,787,361	14,560,000
8.	Selling expenses	24	VI.5	924,588,862	1,284,579,511
9.	General & administrative expenses	25	VI.6	3,558,644,008	4,069,806,901
10.	Net operating profit	30		1,599,257,030	28,252,952,701
11.	Other income	31	VI.7	10,786,413,496	20,142,757,908
12.	Other expenses	32	VI.8	1,725,141,436	3,549,700,606
13.	Other profit	40		9,061,272,060	16,593,057,302
14.	Profit before tax	50		25,053,859,090	44,846,010,003
15.	Current corporate income tax expenses	51		2,602,741,273	
16.	Deferred corporate income tax expenses	52			
17.	Profit after tax	60		22,451,117,817	44,846,010,003
18.	EPS (VND/share)	70		1,308	2,613

CASH FLOWS STATEMENT
Quarter 2/ 2009 (Direct method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2009	2008
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	Cash received from sale or services and other revenue	01		65,725,507,124	104,981,057,846
2.	Cash paid for supplier	02		(20,422,059,209)	(44,666,320,751)
3.	Cash paid for employee	03		(36,119,295,079)	(44,773,964,785)
4.	Cash paid for interest	04		(64,787,361)	(14,560,000)
5.	Cash paid for corporate income tax	05			
6.	Other receivables	06		1,809,776,665	1,261,514,840
7.	Other payables	07		(18,966,360,719)	(17,186,007,858)
	<i>Net cash provided by (used in) operating activities</i>	20		(8,037,218,579)	(398,280,708)
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Cash paid for purchase of capital assets and other long-term assets	21		(1,641,381,400)	(1,693,360,335)
2.	Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	11,751,799,010	308,608,380
3.	Cash paid for lending or purchase debt tools of other companies	23			(112,000,000,000)
4.	Withdrawal of lending or resale debt tools of other companies	24		40,500,000,000	120,000,000,000
5.	Cash paid for joining capital in other companies	25		(50,603,100,000)	(6,118,000,000)
6.	Withdrawal of capital in other companies	26			
7.	Cash received from interest, dividend and distributed profit	27		5,875,342,178	9,246,866,935
	<i>Net cash used in investing activities</i>	30		5,882,659,788	9,744,114,980
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Cash received from issuing stock, other owners' equity	31			
2.	Cash paid to owners equity, repurchase issued stock	32	V.24		
3.	Cash received from long-term and short-term borrowings	33	V.22	30,000,000,000	
4.	Cash paid to principal debt	34		(600,000,000)	(100,000,000)
5.	Cash paid to financial lease debt	35			
6.	Dividend, profit paid for owners	36		(32,340,030,831)	(51,482,910,000)
	<i>Net cash (used in) provided by financing activities</i>	40		(2,940,030,831)	(51,582,910,000)
	Net cash during the period	50		(5,094,589,622)	(42,237,075,728)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	12,748,104,940	53,020,694,280
	Influence of foreign exchange fluctuation	61			
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	V.1	7,653,515,318	10,783,618,552